



2011 Living in the City
Annual Reception
Somerset Development Company
Awarded
The Housing Leadership Award



Somerset Development Company, LLC, a firm that specializes in revitalization of urban communities, is based in Washington, DC, with an office in Baltimore, MD. Somerset develops and preserves affordable housing, renovates historic properties and develops mixed-use properties that strengthen local communities. THC is pleased to award Somerset Development Company with the **2011 THC Housing Leadership Award** due to their commitment to developing affordable housing, turning blighted buildings into community assets and partnering with local nonprofits, tenant associations and the public sector that share Somerset's vision of building stronger communities.

The partnership between Somerset Development Company and THC Affordable Housing (THCAH) has created much needed affordable rental housing for the residents in the District's Ward 4. THCAH's mission is to develop affordable housing for low and moderate income families, individuals, and seniors coupled with resident services that are vital to sustaining stability and independence. THCAH purchased the first of two vacant and historic buildings at Fort View Apartments in 2007 with the assistance of the District of Columbia and Episcopal Diocese of Washington. In partnership with Somerset,

THCAH gained site control of the second companion building in 2009. Fort View Apartments have 62 apartments for families and individuals with 9 units available for the very low income. Fort View opened in May 2011. In another joint venture with Somerset, THCAH secured site control for the purchase and redevelopment of Webster Gardens Apartments, an historic four-building complex consisting of 52 apartments for families and individuals with 16 units available for the very low income. Two buildings at Webster Gardens opened in December 2010 and the other two opened in May 2011. Fort View and Webster Gardens are both designated as historical properties and will have community spaces, computer labs and supportive resident services. By providing affordable rental housing with units designated for the very low income, THC and THCAH, along with Somerset Development, have provided permanent supportive housing for THC's transitional housing families who need extended supportive services in an attractive mixed-income setting. The apartments' location in Ward 4 allows THC's families to remain in their neighborhood, and thus permitting their children to attend their same schools.

Somerset was founded in 2000 by Jim Campbell and Nancy Hooff, and is a 51% woman-owned business and is certified in Washington, DC as a Community Based Enterprise (CBE.) Mr. Campbell has over 30 years of experience of professional experience in promoting the development of strong communities through the development and financing of affordable housing and commercial real estate, and real estate investment management. Prior to founding Somerset Development Company, Mr. Campbell served for eight years as senior investment executive for the AFL-CIO Investment Trusts, helping to increase the funds from approximately \$500 million of assets to over \$3.8 billion of assets during that period. Mr. Campbell's projects have won awards from the American Institute of Architects and the U.S. Department of Housing and Urban Development. He is a former board member of the National Multi-Housing Association and the National Housing Conference. Mr. Campbell has a Master in City and Regional Planning from Harvard University and a B.A. from Syracuse University.

Ms. Hooff has over 25 years of experience as an entrepreneur, community advocate, and diplomat, promoting the development of strong communities in the U.S. and abroad. Previously she served for fifteen years as a contractor and a commissioned Foreign Service Officer with the U.S Agency for International Development (USAID), providing economic development assistance in Africa, Central America, Eastern Europe and Central Asia. Ms. Hooff's private sector expertise includes affordable housing and real estate development, community development, non-profit development, public-private partnerships and project management. She is the President and founding board member of the Faircliff Community Center Association and the Secretary and founding board member of the Urban Village Community Center Association. Ms. Hooff has a Master of Arts in Law and Diplomacy from the Fletcher School of Law and Diplomacy, Tufts University, and a B.A. from Dickinson College where she was elected to join Phi Beta Kappa and graduated magna cum laude.